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ST. TAMMANY PARISH FIRE PROTECTION DISTRICT NO. 10
(A Component Unit of the St. Tammany Parish Government)

Independent Accountant's Compilation Report

As of and for the Year Ended December 31, 2004

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 6-28-05

RICHARD M. SEAL

CERTIFIED PUBLIC ACCOUNTANT • CERTIFIED GOVERNMENT FINANCIAL MANAGER

ST. TAMMANY PARISH FIRE PROTECTION DISTRICT NO. 10
(A Component Unit of the St. Tammany Parish Government)
Sun, Louisiana

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December 31, 2004

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RICHARD M. SEAL

CERTIFIED PUBLIC ACCOUNTANT • CERTIFIED GOVERNMENT FINANCIAL MANAGER

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Board of Directors
St. Tammany Parish Fire Protection
District No. 10
Sun, Louisiana

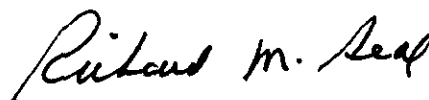
I have compiled the accompanying general-purpose financial statements of the St. Tammany Parish Fire Protection District No. 10, a component unit of the St. Tammany Parish Government, as of and for the year ended December 31, 2004, in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them. However, I did become aware of departures from accounting principles generally accepted in the United States of America that are described in the following paragraphs.

Management has elected to not present the accompanying financial statements in accordance with the Governmental Accounting Standards Board's Statement No. 34.

In addition, management has elected to omit substantially all of the required disclosures.

Accordingly, these financial statements are not designed for those who are not informed about such matters.



Certified Public Accountant

Bogalusa, Louisiana
May 31, 2005

ST TAMMANY PARISH FIRE PROTECTION DISTRICT NO. 10
(A Component Unit of the St Tammany Parish Government)
Sun, Louisiana
ALL FUND TYPES AND ACCOUNT GROUPS

Combined Balance Sheet
December 31, 2004

	Governmental	Account Groups		Totals
	General	General	General	(Memorandum
	Fund	Fixed	Long-Term	Only)
		Assets	Debt	
ASSETS				
Cash	\$ 320	\$	\$	\$ 320
Receivables:				
Ad valorem taxes	24,651			24,651
State revenue sharing	2,172			2,172
Fixed assets		241,052		241,052
Amount to be provided for general long-term debt			10,000	10,000
Total assets	<u>\$ 27,143</u>	<u>\$ 241,052</u>	<u>\$ 10,000</u>	<u>\$ 278,195</u>
LIABILITIES AND FUND EQUITY				
Liabilities:				
Certificate of indebtedness	\$	\$	\$ 10,000	\$ 10,000
Total liabilities	-	-	10,000	10,000
Fund equity:				
Investment in general fixed assets		241,052		241,052
Fund balances:				
Undesignated:				
Fund balance	27,143			27,143
Total fund equity	<u>27,143</u>	<u>241,052</u>	<u>-</u>	<u>268,195</u>
Total liabilities and fund equity	<u>\$ 27,143</u>	<u>\$ 241,052</u>	<u>\$ 10,000</u>	<u>\$ 278,195</u>

See accompanying accountant's compilation report.

ST TAMMANY PARISH FIRE PROTECTION DISTRICT NO. 10
(A Component Unit of the St Tammany Parish Government)
Sun, Louisiana

Statement of Revenues, Expenditures, and
Changes in Fund Balances
For the Year ended December 31, 2004

	General Fund
Revenues:	
Ad valorem taxes	\$ 24,909
Intergovernmental revenues-	
State revenue sharing	1,662
2% fire insurance rebate	2,612
FEMA grant	9,525
Interest	27
Total revenues	<u>38,735</u>
Expenditures:	
Current-	
Public Safety-	
Insurance	5,478
Office supplies	5,690
Fuel	1,260
Professional fees	1,500
Repairs	1,675
Telephone	3,276
Utilities	1,300
Dispatch service	966
Miscellaneous expense	1,967
Capital outlay	21,763
Debt service:	
Bond principal payment	5,000
Bond interest payment	600
Total expenses	<u>50,475</u>
Excess (deficiency) of revenues over expenditures	(11,740)
Fund balance at beginning of year	<u>38,883</u>
Fund balance at end of year	<u><u>\$ 27,143</u></u>

See accompanying accountant's compilation report.

ST TAMMANY PARISH FIRE PROTECTION DISTRICT NO. 10
(A Component Unit of the St Tammany Parish Government)
Sun, Louisiana

Statement of Revenues, Expenditures, and Changes in
Fund Balance - Budget (GAAP Basis) and Actual
For the Year Ended December 31, 2004

	General Fund		
	Budget	Actual	Variance- Favorable (Unfavorable)
Revenues:			
Ad valorem taxes	\$ 20,600	\$ 24,909	\$ 4,309
Intergovernmental revenues-			
State revenue sharing	900	1,662	762
2% fire insurance rebate	1,500	2,612	1,112
FEMA grant		9,525	9,525
Interest		27	27
Total revenues	23,000	38,735	15,735
Expenditures:			
Current-			
Public Safety-			
Insurance	3,635	5,478	(1,843)
Office supplies	500	5,690	(5,190)
Fuel	1,000	1,260	(260)
Professional fees	1,200	1,500	(300)
Repairs	3,500	1,675	1,825
Telephone	2,500	3,276	(776)
Utilities	1,200	1,300	(100)
Dispatch service		966	(966)
Miscellaneous expense	900	1,967	(1,067)
Capital outlay	2,200	21,763	(19,563)
Debt service:			
Bond principal payment	5,000	5,000	-
Bond interest payment	1,000	600	400
Total expenses	22,635	50,475	(27,840)
Excess (deficiency) of revenues over expenditures	365	(11,740)	(12,105)
Fund balance at beginning of year	-	38,883	38,883
Fund balance at end of year	\$ 365	\$ 27,143	\$ 26,778

See accompanying accountant's compilation report.

ST. TAMMANY PARISH FIRE PROTECTION DISTRICT NO. 10
(A Component Unit of the St. Tammany Parish Government)
Sun, Louisiana

Corrective Action Plan for Current Year Compilation Findings
For the Year Ended December 31, 2004

Ref. No.	Description of Findings	Corrective Action Planned	Name(s) of Contact Person(s)	Anticipated Completion Date
04-1	District 10 did not Annual financial comply with State Law statements will be timely (R.S. 24:513) which filed in the future. requires that a governmental entity with less than \$50,000 in annual revenues file annual financial statements with the Legislative Auditor within 90 days of the close of the fiscal year.		Karen Brown	June, 2005
04-02	District 10 did not Future budgets will be comply with State Law amended as required. (R.S. 39:1311) which requires a governmental entity to amend its budget if actual expenditures exceed budgeted expenditures by 5% or more.		Karen Brown	June, 2005